

**MINISTRY OF FINANCE
UNIVERSITY OF FINANCE - MARKETING**

CONTRIBUTION OF THE THESIS

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Major: Finance - Banking

Code: 9340201

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**THEORETICAL CONTRIBUTIONS AND PRACTICAL IMPLICATIONS OF
THE DISSERTATION**

Thesis Title: **The impact of remittances and institutions on economic growth in Asian countries.**

Major: Finance - Banking Code: 9340201

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Educational Institution: University of Finance – Marketing

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1. Theoretical contributions

The study provides a comprehensive view of the relationship between remittances and economic growth while emphasizing the roles of institutions and financial development. This clarifies theoretical aspects that have not been deeply studied before and expands and enriches the existing theoretical foundation on economic development.

The research improves the current model to explain the complex relationship between remittances, institutions, and financial development through two interaction variables in the model. This model can serve as a basis for future studies in the fields of development economics and international finance.

The application of modern analytical methods, such as Principal Component Analysis (PCA) and System GMM estimation, not only enhances the accuracy of research findings but also provides guidance for future research in using complex quantitative methods in economic studies.

The study clarifies the differences in the impact of remittances on economic growth among countries with varying institutional and financial development. This helps build a deeper analytical framework regarding the roles of institutional and financial factors in economic development.

2. Practical Contributions

Supporting Policy Development: The study provides valuable information and evidence for policymakers in developing economic policies related to remittances. For example, attracting remittances to promote investment in local economic development projects in areas such as education, health, and infrastructure. These recommendations can help optimize the benefits of remittances for economic growth.

Enhancing Understanding of Institutional Roles: The research emphasizes the importance of institutions in managing and utilizing remittances. This may lead to improvements in policies and regulations related to financial institutions, thus creating a more favorable environment for investors and remittance recipients.

Providing Useful Recommendations: The research offers useful recommendations for policymakers and financial institutions to develop finance in countries, such as designing and developing specific financial products for remittance recipients. It encourages banks and financial institutions to improve the quality of financial services, enhance accessibility, and reduce transfer costs to attract more remittances into the formal system. This, in turn, optimizes resources for the economy and supports sustainable economic development efforts in countries with remittance presence.

Signature of PhD candidate

Pham Thanh Truyen